

## **CMA Balwinder Singh (2019-20)**

- Generation of UDIN has been made mandatory for any and every certification made by a CMA from 1<sup>st</sup> October 2019.
- Constitution of Internal Auditing and Assurance Standard Board in July 2019, for framing Internal Auditing standard alongwith relevant guidelines coupled with training programmes for the members of the Institute.
- Institute issued Guidance Note on Internal Audit of Cost Records.
- The Institute organised the Symposium on Cost Audit - Stakeholders value proposition on 20<sup>th</sup> December 2019 at Y. B. Chavan Centre, Mumbai.
- Global Summit - 2020 on the theme “Mission 5 Trillion - CMA as a Cryogenic Force” was held in New Delhi on 9<sup>th</sup> to 11<sup>th</sup> January 2020.
- Institute signed MoU with Indian Chamber of Commerce in Eastern and North Eastern India to conduct joint seminars, workshops etc.
- MoU with The Indian Institute of Corporate Affairs (IICA) for a strategic alliance and working towards the training of Independent Directors.
- Formation of 5 new Chapters at Srinagar, Meerut, Saharanpur, Kozhikode - Mallapuram, Muzaffarpur.
- Institute contributes Rs 2.50 Crores to PM Cares Fund for COVID-19.
- Institute issued advisory by CASB on “Treatment of various items of cost in light of COVID-19 Pandemic”
- Institute issued advisory by CAASB on “Auditing and Assurance assignments during the Period of Lockdown and Restrictions on Travelling”
- Institute issued by CAASB “Exposure Draft on Frequently Asked Questions (FAQ) on Standards on Cost Auditing (SCAs )101-104.
- Institute issued advisory by Technical Cell on “Disclosures in the Audit Report in the light of the Lockdown due to COVID-19 Pandemic.”
- Institute published Technical Cell Monograph “Advantage India-2020” with the message from Shri Nitin Gadkari, Hon’ble Union Minister for Road Transport and Highways and MSME.
- Institute published Technical Cell Monograph “Cost Audit –Contribution towards Growth of Indian Economy”.