

CMA Amit Apte (2018-19)

- “CMA Bhawan” at Pune was inaugurated at the auspicious hands of Shri Prakash Javadekarji, Hon’ble Union Minister Human Resource Development.
- The Institute launched its CMA support center in Srinagar
- Punjab National Bank has included CostAccountants for Stock Audit and Rail Tel Corporation of India Ltd. included CostAccountants Firm for appointment as Tax Consultant.
- The Institute of Cost Accountants of India will partner the Government of India to train more than one lakh accountants specifically on GST related compliances and accounting.
- Announcements of CMA Course Fee Concession Scheme for Defence Personnel and their son/daughter.
- Inclusion of CMA in the **GST law, Customs Brokers Licensing Regulations 2013.**
- Indian Banks’ Association (IBA) included Cost Accountants/ Firms of Cost Accountants for **Stock Audit, Risk Based Internal Audit and Other Operations in banks** and considered the Cost Accountants for **empanelment to take up assignments relating to forensic audit** of Frauds upto INR 50 crores & Frauds above INR 50 crores in the Banking Industry.
- The Indian Council of Arbitration authorized Cost Accountants for empanelment in the **panel of arbitrators** under the category of financial experts.
- SEBI issued notifications, wherein a Cost Accountant is included as valuer in whole-time practice and included Cost Accountants to carry out internal audit RTAs on annual basis.
- Indian Railways included cost accountants for providing **Certification for GST liability on Existing Works Contracts.**
- Included the name of Cost Accountants in certifying the refund of IGST claimed by Exporters.
- The Institute of Certified Management Accountants of Sri Lanka (CMA Sri Lanka) signed a MOU with the Institute of Cost Accountants of India for the adoption of Cost Accounting Standards and Records.