

Mr. Shyamal Banerjee (1972-73)

- The Council framed regulations, with the approval of the Central Government, creating a separate cadre called Grad. CWA, to help maintain links with students who have passed the final exam but yet to finish their practical training.
- The Research Directorate completed three more Research studies –
 - Cost & Quality Control
 - Management Accounting Problems in Small Scale Industries in India with Case Studies
 - Cost of Banking Operations
- The Tenth International Congress of Accountants was held at Sydney, Australia, was attended by Shri Shyamal Banerjee, President, Shri M. R. S. Iyengar, Vice-President, and Shri K. K. Datta, immediate past President.