

Mr. C. Wadhwa (2007-08)

- Signing of MOU with Institute of Management Accountant of Oman.
- An Expert Group under the chairmanship of Shri B. B. Goyal, Advisor (Cost), Cost Audit Branch to review the existing Cost Accounting Standards and Cost Audit Report Rules.
- The Bureau of India Standards asked the Institute to study the Standards issued by the BIS on Life Cycle Costing and invited suggestions on its revision.
- White Paper on practices of Cost and Management Accounting Profession being adopted by various countries.
- Issuance of Guidance Note on Management Accounting Practices i.e. Implementing Benchmarking, Implementing Corporate Environmental Accounting, Tools & Techniques of Environmental Accounting, Valuation Management - A guide to Management Accountant.
- Signing of MOU with Indira Gandhi National Open University (IGNOU) In July 2008 for pursuing the B Com & M Com courses simultaneously with ICWAI course.
- Cost Accounting Standards Board started functioning to release CAS with wide range of member ship of INDUSTRY ASSOCIATION, CHAMBERS OF COMMERCE AND PROFESSIONALS.